

# SCHOOL DISTRICT OF CLAY COUNTY

## ROLLED-BACK RATE CALCULATION

### 2008-2009 BUDGET REVIEW

	(1) 2007-2008 ROLLED-BACK MILL LEVY*	(2) 2007-2008 MILL LEVY	(3) 2008-2009 MILL LEVY	(4) INCREASE IN MILLAGE (COLUMN 3 MINUS COLUMN 1) 2008-2009 MILL LEVY IN EXCESS OF 2007-2008 ROLLED-BACK MILL LEVY	(5) ROLLED-BACK RATE (COLUMN 4 % OF COLUMN 1) PERCENT INCREASE (DECREASE) BASED ON MILLAGE INCREASE (DECREASE) (4) DIVIDED BY ROLLED-BACK MILL LEVY (1)
COLUMN MILL LEVY	4.743	4.731	5.161	0.418	8.81%
REQUIRED LOCAL EFFORT	0.511	0.510	0.498	(0.013)	(0.025)
DISCRETIONARY	0.251	0.250	0.250	(0.001)	(0.004)
SUPPLEMENTAL	2.005	2.000	1.750	(0.255)	(0.127)
LOCAL CAPITAL IMPROVEMENT	7.510	7.491	7.659	0.149	1.98%
TOTAL MILLAGE LEVY					

TOTAL INCREASE IN MILLAGE (COLUMN 4) DIVIDED BY ROLLED-BACK MILL LEVY (COLUMN 1) EQUALS ROLLED-BACK RATE (COLUMN 5) (0.149 DIVIDED BY 7.510 EQUALS 1.98%)

\*NOTE: THE CALCULATIONS OF THE 2007-2008 ROLLED-BACK MILL LEVY IS BASED ON DATA FROM THE 2008 CERTIFICATION OF SCHOOL TAXABLE VALUE FORM DR-4205.

# SCHOOL DISTRICT OF CLAY COUNTY

## TENTATIVE 2008-2009 ANNUAL BUDGET

### ESTIMATED EXPENDITURES

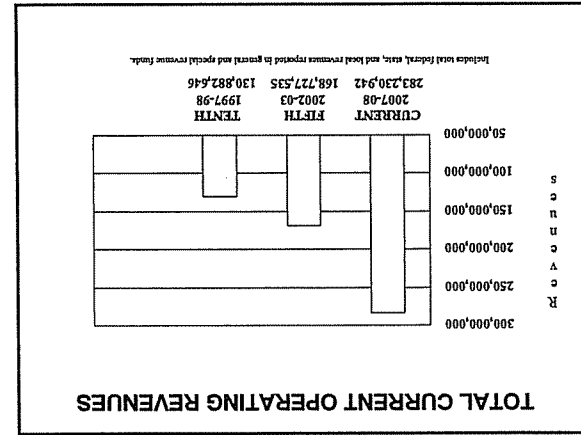
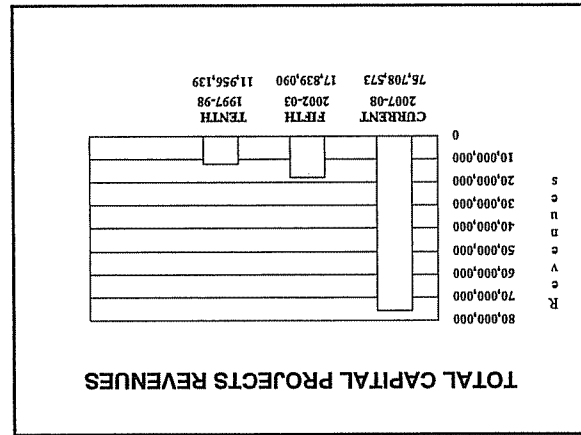
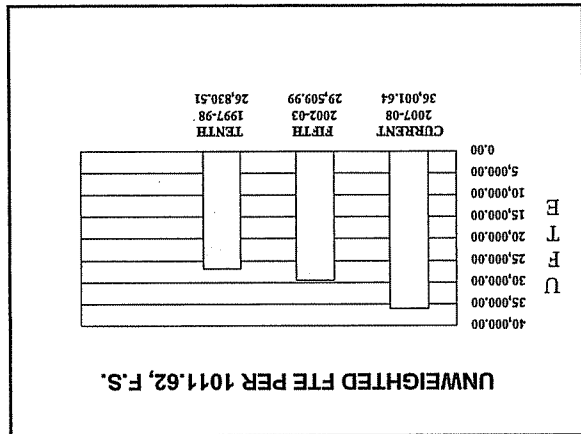
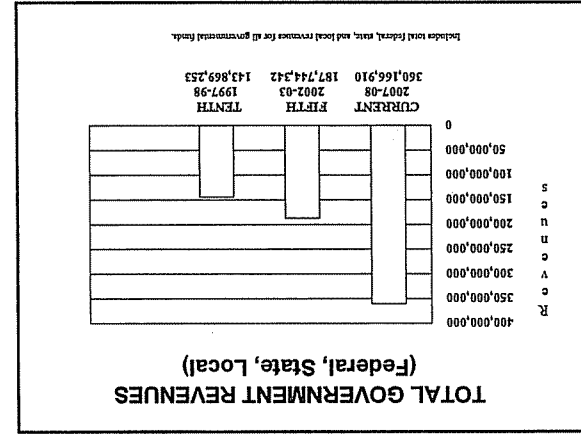
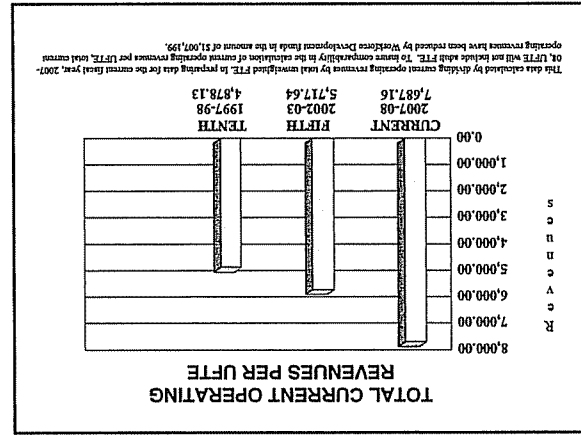
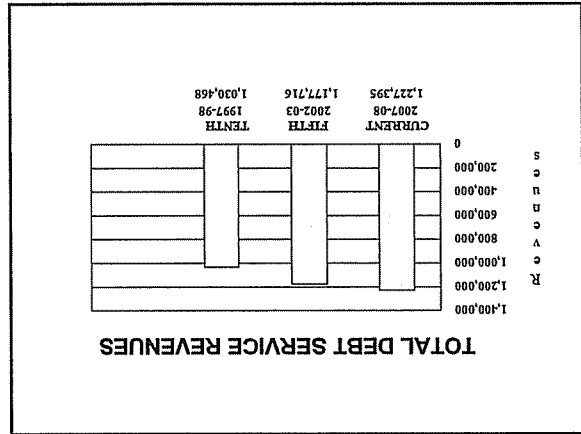
FUND	FUND NAME	07/08 ENCUMBRANCES/ CATEGORICALS	08/09 APPROPRIATIONS	TOTAL ESTIMATED EXPENDITURES	MILL LEVY
100	GENERAL FUND	\$ 7,483,770	\$ 269,654,828	\$ 277,138,598	5.909
200	DEBT SERVICE FUNDS		6,713,750	6,713,750	
300	CAPITAL PROJECTS FUNDS	60,027,269	35,607,810	95,635,079	1.750
410	SCHOOL FOOD SERVICE	680	13,319,573	13,320,253	
420	CONTRACTED PROGRAMS FUND	\$ 548,002	12,523,009	13,071,011	
711	SEL-F-INSURANCE FUND		3,259,388	3,259,388	
	TOTAL	\$ 68,059,721	\$ 341,078,358	409,138,079	7.659

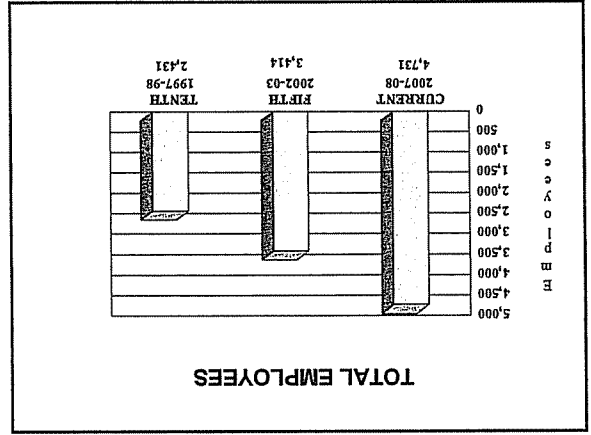
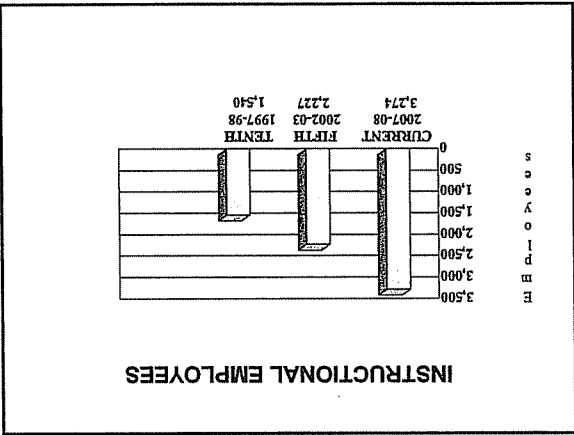
Local Effort 5.161  
 Discretionary Basic .498  
 Discretionary Supp. .250  
 DEBT SERVICE .000  
 CAPITAL OUTLAY 1.750  
 TOTAL 7.659

BUDGET SUMMARY NOTICE  
 THE PROPOSED OPERATING EXPENDITURES OF  
 CLAY COUNTY SCHOOL BOARD ARE 2.9%  
 MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES  
 FISCAL YEAR 2008-2009

REVENUES	GENERAL	SPECIAL REVENUE	DEBT SERVICE	CAPITAL PROJECTS	INTERNAL SERVICE	TOTALS
Federal	810,000	18,962,143				19,772,143
State Sources	190,245,531	125,419	1,214,390	6,784,501		198,369,841
Local Sources	67,789,295	7,764,561	25,000	24,853,750	2,260,000	102,692,606
<b>TOTAL REVENUES</b>	<b>258,844,826</b>	<b>26,852,123</b>	<b>1,239,390</b>	<b>31,638,251</b>	<b>2,260,000</b>	<b>320,834,590</b>
Transfers In	300,000		5,530,441			5,830,441
Nonrevenue Sources	140,000			11,100,000		11,240,000
<b>FUND BALANCES - July 1, 2008</b>	<b>31,445,000</b>	<b>3,562,766</b>	<b>722,621</b>	<b>59,697,108</b>	<b>3,253,731</b>	<b>98,681,216</b>
<b>TOTAL REVENUES &amp; BALANCES</b>	<b>290,729,826</b>	<b>30,414,879</b>	<b>7,492,452</b>	<b>102,435,359</b>	<b>5,513,731</b>	<b>436,586,247</b>
<b>EXPENDITURES</b>						
Instruction	173,111,239	10,297,407				183,408,646
Pupil Personnel Services	14,653,647	1,283,024				15,936,671
Instructional Media Services	6,063,880	1,000				6,064,880
Instructional & Curriculum Development Services	4,724,636	876,977				5,601,613
Instructional Staff Training	1,924,640	72,893				1,997,523
Instruction Related Technology	1,228,757					1,228,757
Board of Education	2,288,988	345,631			3,259,388	5,893,407
General Administration	1,119,965					1,119,965
School Administration	15,087,551					15,087,551
Facilities Acquisition Constr.	3,901,325			95,635,079		99,536,404
Fiscal Services	734,791					734,791
Food Services		13,320,253				13,320,253
Central Services	4,135,290					4,135,290
Pupil Transportation Services	15,627,712	194,089				15,821,801
Operation of Plant	22,601,175					22,601,175
Maintenance of Plant	6,819,450					6,819,450
Administrative Technology Services	2,768,966					2,768,966
Community Services	347,186					347,186
Debt Service			6,713,750			6,713,750
<b>TOTAL EXPENDITURES</b>	<b>277,138,598</b>	<b>26,391,264</b>	<b>6,713,750</b>	<b>95,635,079</b>	<b>3,259,388</b>	<b>409,138,079</b>
Transfers Out				5,830,441		5,830,441
<b>FUND BALANCES - June 30, 2009</b>	<b>13,591,228</b>	<b>4,023,615</b>	<b>778,702</b>	<b>969,839</b>	<b>2,254,343</b>	<b>21,617,727</b>
<b>TOTAL EXPENDITURES</b>						
<b>TRANSFERS &amp; BALANCES</b>	<b>290,729,826</b>	<b>30,414,879</b>	<b>7,492,452</b>	<b>102,435,359</b>	<b>5,513,731</b>	<b>436,586,247</b>

The tentative, adopted, and/or final budgets are on file in the office of the above mentioned taxing authority as a public record.





# NOTICE OF PROPOSED TAX INCREASE

The School Board of Clay County will soon consider a measure to increase its property tax levy.

## Last year's property tax levy

A.	Initially proposed tax levy.....	\$79,879,198
	B. Less tax reductions due to Value Adjustment Board and other assessment changes.....	\$ (874,650)
	C. Actual property tax levy.....	<u>\$80,753,848</u>

This year's proposed tax levy..... \$84,678,934

A portion of the tax levy is required under state law in order for the school board to receive \$135,140,012 in state education grants. The required portion has increased by 8.81 percent, and represents approximately seven-tenths of the total proposed taxes.

The remainder of the taxes is proposed solely at the discretion of the school board.

All concerned citizens are invited to a public hearing on the tax increase to be held on July 28, 2008 at 5:15 p.m., at Teacher Inservice Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL.

A DECISION on the proposed tax increase and the budget will be made at this hearing.

**NOTICE OF TAX FOR SCHOOL  
CAPITAL OUTLAY**

The School Board of Clay County will soon consider a measure to continue to impose a 1.750 mill property tax for the capital outlay projects listed herein. This tax is in addition to the school board's proposed tax of 5.909 mills for operating expenses and is proposed solely at the discretion of the School Board.

**THE PROPOSED COMBINED SCHOOL BOARD TAX INCREASE FOR  
BOTH OPERATING EXPENSES AND CAPITAL OUTLAY IS SHOWN IN  
THE ADJACENT NOTICE.**

The capital outlay tax will generate approximately \$18,380,823 to be used for the following projects:

**CONSTRUCTION AND REMODELING**

- Repayment of Certificate of Participation (C.O.P.) FHS Loan (#3723)
- Repayment of Certificate of Participation (C.O.P.) LAJH Loan (#3733)
- Repayment of Certificate of Participation Refinance RHS Loan (#3743)
- Repayment of Certificate of Participation (C.O.P.) OLS Loan (#3753)
- Repayment of Certificate of Participation (C.O.P.) QQQ Loan (#3773)
- Dues and Fees Associated with Certificate of Participation
- Repayment (#3763)
- Site Acquisition Elementary "F" (#3057)
- Bannerman Learning Center Group Restroom/PE Cover (#3135)
- Plantation Oaks Elementary ("Z") (#3412)
- Oakleaf High School ("QQQ") (#3423)
- Coppergate Elementary Site Drainage (#3429)
- Purchase Relocatable Classrooms and Furniture (#3494)
- Security Fencing (#3434)

**MAINTENANCE, RENOVATION, AND REPAIR**

- Maintenance, Renovation and Repair of Existing School Plants (#3309)
- Re-roof Building 12 to Remove Internal Gutter System at Orange Park High (#3339)

**MOTOR VEHICLE PURCHASES**

- Purchase Forty One (41) New School Buses and Forty One (41) Radios (#3878)

**NEW AND REPLACEMENT EQUIPMENT**

- Equipment District-Wide (#0000)

All concerned citizens are invited to a public hearing to be held on July 28, 2008 at 5:15 p.m. at Teacher Inservice Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL.

A DECISION on the proposed CAPITAL OUTLAY TAXES will be made at this hearing.

**AMENDED NOTICE OF  
TAX FOR SCHOOL  
CAPITAL OUTLAY**

The School Board of Clay County will soon consider a measure to amend the use of property tax for the capital outlay projects previously advertised for the 2007 to 2008 school year.

Additions to Previous Year L.C.I.F. Advertisements:

CONSTRUCTION AND REMODELING

2007/2008 Fund 3718

District Office Parking Improvements (#3164)

All concerned citizens are invited to a public hearing to be held on July 28, 2008 at 5:15 p.m. at Teacher Inservice Center at Fleming Island High School, 2233 Village Square Parkway, Orange Park, FL.

A DECISION on the proposed amendment to the projects funded from CAPITAL OUTLAY TAXES will be made at this meeting.